Resources and Reserves

Whitehaven Coal Limited – Coal Resources 2026

Tenement		Measured Resource (Mt) (A)	Indicated Resource (Mt) (B)	Measured + Indicated (Mt) (A+B)	Inferred Resource (Mt) (C)	Total Resource (Mt) (A+B+C)	Competent Person[1]	Report Date[2]
Blackwater Mine Open Cut3	MDL155 MDL189 ML1759 ML1760 ML1761 ML1762 ML1767 ML1771 ML1772 ML1773 ML1792 ML1800 ML1812 ML1829 ML1860 ML1862 ML1907 ML70091 ML70103 ML70104 ML70139 ML70167 ML70329 ML700069 ML700070 ML700071	421	502	**923**	721	**1,644**	A	Apr-26
Blackwater Mine Underground3		0	0	**0**	254	**254**	A	Apr-26
Daunia Mine	ML1781 ML70115 ML70116	74	20	**94**	3	**97**	B	Apr-26
Maules Creek Opencut4	CL375 AUTH346 ML1701 ML1719	357	154	**511**	19	**530**	C	Apr-26
Narrabri North Underground5	ML1609	97	115	**212**	0	**212**	D	Apr-26
Narrabri South Underground5	EL6243 ML1839	144	172	**316**	8	**324**	D	Apr-26
Tarrawonga Opencut	EL5967 ML1579 ML1685 ML1693	24	18	**42**	13	**55**	E	Apr-26
Tarrawonga Underground		10	15	**25**	14	**39**	E	Apr-26
Vickery Opencut	CL316 ML1838 ML1464 ML1471 ML1718	235	69	**304**	194	**498**	D	Apr-26
Vickery Underground	EL4699 EL5831 EL7407 EL8224	0	0	**0**	235	**235**	D	Apr-26
Winchester South Opencut	MDL 183	416	344	**760**	80	**840**	F	May-26
Winchester South Underground		0	0	**0**	255	**255**	F	May-26
Rocglen Opencut	ML1620	2	3	**6**	0	**6**	E	Apr-26
Rocglen Underground		0	3	**3**	1	**4**	E	Apr-26
Gunnedah Opencut	ML1624 EL5183 CCL701	7	47	**54**	89	**143**	E	Apr-26
Gunnedah Underground		2	138	**140**	24	**164**	E	Apr-26
Ferndale Opencut	EL7430	103	135	**238**	134	**372**	E	Apr-26
Ferndale Underground		0	0	**0**	73	**73**	E	Apr-26
Pearl Creek Opencut6	MDL512, EPC862, EPC863, EPC1063	0	5	**5**	30	**35**	F	Apr-26
Total Coal Resources		**1,892**	**1,740**	**3,633**	**2,147**	**5,780**		

Note: Coal Resources are reported on a 100% basis and are expressed in million tonnes (Mt). Totals may not sum due to rounding.

1 Key: A. Maurice Passmore B. Scott Cutler C. Darryl Stevenson D. Jorham Contreras E. Benjamin Thompson F. Kane Maxwell
2 The Coal Resources for active mining areas are current to the pit surface as at the report date
3 Blackwater Joint Venture – Whitehaven owns 70% share
4 Maules Creek Joint Venture – Whitehaven owns 75% share
5 Narrabri Joint Venture – Whitehaven owns 77.5% share
6 Dingo Joint Venture – Whitehaven owns 70% share

Reserves and Resources

Whitehaven Coal Limited – Coal Reserves[1] 2026

	Recoverable Reserves (Mt)			Marketable Reserves (Mt)[2]			Competent Person[3]	Report Date[4]
Mine	**Proved**	**Probable**	**Total**	**Proved**	**Probable**	**Total**		
Blackwater Mine[5]	186	165	**351**	155	132	**287**	A	Apr-26
Daunia Mine	55	11	**66**	44	9	**53**	B	Apr-26
Maules Creek Opencut[6]	283	97	**380**	228	76	**304**	C	Apr-26
Narrabri North Underground[7]	37	5	**42**	36	5	**41**	D	Apr-26
Narrabri South Underground[7]	87	5	**92**	86	5	**91**	D	Apr-26
Tarrawonga Opencut	10	9	**19**	8	7	**15**	A	Apr-26
Vickery Opencut	172	4	**176**	120	2	**122**	A	Apr-26
Winchester South	338	66	**404**	210	30	**240**	E	Jul-26
Total Coal Reserves	**1,168**	**362**	**1,530**	**886**	**266**	**1,152**		

Note: Coal Reserves are reported on a 100% basis and are expressed in million tonnes (Mt). Totals may not sum due to rounding.

Whitehaven's total Coal Resources decreased by 1.02Bt from 6.80Bt in FY25 to 5.78Bt in FY26, with the reduction driven almost entirely by the removal of two legacy sites rather than geological depletion. The removal of Oaklands North Open Cut (-950Mt) and Bonshaw Open Cut (-11Mt) reflects changes to the NSW Government policy on greenfield coal development and the Company's assessment that these projects no longer have a viable development pathway. Together, these assets account for approximately 94% of the total year-on-year reduction, demonstrating that the decline is primarily due to rationalisation of non-core tenements in the portfolio rather than any deterioration in Whitehaven's underlying resource quality.

Excluding these project removals, the Resource base remained relatively stable, with changes across operating assets largely reflecting normal mining depletion at Blackwater, Daunia, Maules Creek, Narrabri, Tarrawonga and Vickery. A non-depletion adjustment occurred at Pearl Creek Open Cut (-13Mt), where a geostatistical review reduced resource confidence and highlighted the need for additional drilling. Overall, Whitehaven's Resource inventory remains concentrated within its core operating and near-development assets, particularly Blackwater, Winchester South, Maules Creek and Vickery, supporting a strong long-term production outlook despite the headline reduction in reported Resources.

Whitehaven's Coal Reserve position remained stable in FY26, with Recoverable Reserves declining by 19Mt to 1.53Bt and Marketable Reserves declining by only 3.5Mt to 1.15Bt. This limited change demonstrates that Reserve depletion from ongoing mining activities was offset by Reserve growth at Winchester South, where Recoverable and Marketable Reserves increased by 24Mt and 25Mt, respectively. The increase was driven by the upgrade of coal previously classified as Inferred Resources within the pit shell to Measured and Indicated categories, enabling conversion to Reserve status. This improved geological confidence also allowed the inclusion of the South Pit and Northwest Pit within the Reserve inventory, which had previously been excluded due to the high proportion of Inferred coal. As a result, Proved Recoverable Reserves increased by 68Mt, reflecting continued maturation of the asset and increased confidence in the mine plan.

Across the operating portfolio, Reserve movements were largely consistent with normal mining depletion, with reductions at Blackwater (-14Mt Recoverable), Maules Creek (-13Mt), Daunia (-6Mt) and Narrabri North (-5Mt) reflecting ongoing coal extraction. Smaller changes at Tarrawonga, Vickery and Narrabri South were immaterial in the context of their overall Reserve bases. In addition to the increase in Recoverable Reserves, the growth in Marketable Reserves at Winchester South was supported by improved yield outcomes. Overall, the FY26 Reserve inventory remains robust and well balanced, with increased Reserve confidence and Reserve additions at Winchester South largely offsetting depletion across the producing operations and maintaining Whitehaven's long-term production outlook with more than 1.5Bt of Recoverable Reserves.

1 Coal Reserves are quoted as a subset of Coal Resources
2 Marketable Reserves are based on geological modelling of the anticipated yield from Recoverable Reserves
3 Key: A. Luke Taylor B. Iman Ferdowsi C. Richar Guerra D. Michael Barker E. Doug Sillar
4 The Coal Reserves for active mining areas are current to the pit surface as at the report date.
5 Blackwater Joint Venture – Whitehaven owns 70% share
6 Maules Creek Joint Venture – Whitehaven owns 75% share
7 Narrabri Joint Venture – Whitehaven owns 77.5% share