

ASX ANNOUNCEMENT

25 September 2024

Narrabri Stage 3 Project Approval

Whitehaven Coal (ASX:WHC, Whitehaven) welcomes the approval by the Federal Government of the Narrabri Stage 3 Project, subject to conditions, in accordance with the *Environment Protection and Biodiversity Conservation Act (Cth)*.

Significant delays to this approval arising from unnecessarily protracted State and Federal Government assessment processes have in this case been exacerbated by indulging Green claims through the administrative and legal systems. This undermines Australia's status as a destination for foreign investment – which for the Narrabri Mine includes Japanese, Korean and Chinese Joint Venture partners – and curtails the economic contribution of our resources sector, which has underpinned Australia's prosperity for decades.

The EIS for Narrabri Stage 3 was lodged in October 2020 and the Project is expected to extend the life of the mine from 2031 to 2044, support around 500 continuing jobs in regional NSW, and entail a significant economic benefit to the State.

Whitehaven's high quality thermal coal has an important role to play in supporting global energy security during the multi-decade energy transition, particularly in Asia where there continues to be strong demand for its use in high-efficiency, low-emissions, coal-fired power stations.

Investor contact

Kylie FitzGerald
+61 401 895 894
KFitzGerald@whitehavencoal.com.au

Media contact

Sam Deans
+61 449 988 209
sdeans@whitehavencoal.com.au

This announcement is authorised for release to the market by the CEO & Managing Director