

ASX RELEASE

24 August 2010

**Australian Stock Exchange
Company Announcements**

Dear Sir

FY2010 RESULTS PRESENTATION

Please find attached FY2010 Results Presentation which will be delivered by the Managing Director to analysts and the media later this morning.

Yours faithfully

**Timothy Burt
Company Secretary**



Whitehaven Coal Limited

Delivering Growth

Full Year FY 2010 Results

Sydney, Australia
24 August 2010



WHITEHAVEN COAL

Disclaimer

Statements contained in this material, particularly those regarding the possible or assumed future performance, costs, dividends, returns, production levels or rates, prices, reserves, potential growth of Whitehaven Coal Limited, industry growth or other trend projections and any estimated company earnings are or may be forward looking statements. Such statements relate to future events and expectations and as such involve known and unknown risks and uncertainties. Actual results, actions and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.



WHITEHAVEN COAL

Qualifications and Statement

Information in this report that relates to Coal Resources and Reserves is based on and accurately reflects reports prepared by the Competent Person named beside the respective information. All these persons are consultants for Whitehaven Coal Limited. Mr Colin Coxhead is a private consultant. Mr Greg Jones is a principal consultant with JB Mining Services. Mr Tom Bradbury is a full time employee of Geos Mining. Mr Chris Turvey is a private consultant. Mr Graeme Rigg is a full time employee of Minarco-MineConsult Pty Ltd. Mr Doug Sillar is a full time employee of Minarco-MineConsult Pty Ltd.

Named Competent Persons consent to the inclusion of material in the form and context in which it appears. This Coal Resources and Reserves statement was compiled by Mr Mark Dawson, Group Geologist, Whitehaven Coal Limited. All Competent Persons named are Members of the Australian Institute of Mining and Metallurgy and/or The Australian Institute of Geoscientists and have the relevant experience in relation to the mineralisation being reported on by them to qualify as Competent Persons as defined in the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition).



WHITEHAVEN COAL

Contents

- ▶ **Highlights**
- ▶ Operating and financial results
- ▶ Status of growth plans
- ▶ Outlook

Highlights - FY 2010

- ▶ **Net profit after tax (NPAT) of \$114.9 million¹**
- ▶ **Underlying NPAT (excluding Significant Items) of \$55.1 million**
- ▶ **Final fully franked dividend of 2.8 cents per share²**

- ▶ Average cost of sales per tonne down 10% from last year
- ▶ EBITDA of \$108.8 million, including \$20.2 million loss from sales of purchased coal
- ▶ Cash generated from operations of \$69.3 million
- ▶ Strong financial position at 30 June with net assets of \$1,023.2 million, including \$141.0 million cash on hand and interest bearing liabilities of \$94.9 million

Note 1. Including NPAT of \$59.8 million from the sale of 7.5% of the Narrabri Joint Venture and other Significant Items

Note 2. Record date 17 September, payment date 30 September

Operating highlights - FY 2010

- ▶ **Coal sales up 16% (equity basis)**
- ▶ **Saleable coal production up 24% (equity basis)**
- ▶ **All open cut operations performed very well in terms of safety, environmental management, production and cost control**
- ▶ **Expansion of saleable open cut coal production to 5.5 Mtpa is well advanced:**
 - ▶ Additional excavator and trucks at Werris Creek to take it to 2.0 Mtpa saleable
 - ▶ Additional excavator and trucks at Tarrawonga to take it to 1.8 Mtpa saleable
 - ▶ Rocglen increasing to 1.2 Mtpa saleable
 - ▶ Additional equipment at Sunnyside to increase to ~0.5 Mtpa saleable
 - ▶ Gunnedah CHPP being upgraded to 550 tph (~4 Mtpa), plus upgrades to crushing, screening and coal loading facilities at Werris Creek, Tarrawonga and Sunnyside
- ▶ **Narrabri Stage 1 construction completed, first coal production achieved in June**

Business development highlights - FY 2010

- ▶ Coal Resources (JORC) increased by 114% to 1,632.9 Mt
- ▶ Marketable Coal Reserves (JORC) increased by 14% to 318.1 Mt
- ▶ Purchased Vickery coal assets from Coal & Allied for \$31.5 million plus 1,150 ha of land
- ▶ Accelerated exploration program with budget of \$5 million in calendar 2010
- ▶ Narrabri Stage 2 project approval received and construction commenced
- ▶ Narrabri longwall and associated equipment ordered, for delivery early 2011
- ▶ Concluded the sale of 7.5% interest in Narrabri JV to Daewoo/KORES for \$125 million
- ▶ NCIG Stage 1 shipped first coal in March, now ramping up to planned capacity
- ▶ NCIG Stage 2 committed in June 2010, with additional capacity expected from June 2012
- ▶ Concluded a long term contract with Port Waratah Coal Services for 3.6 Mtpa
- ▶ Concluded long term rail haulage contract with PN and acquired a new coal train
- ▶ Replaced leasing, guarantee and FX credit facilities with ANZ and Macquarie

Contents

- ▶ Highlights
- ▶ **Operating and financial results**
- ▶ Status of growth plans
- ▶ Outlook

Coal sales – FY 2010

Equity Basis – 000t	FY 2009	FY 2010	Change
Gunnedah Operations	2,460	2,924	+19%
Werris Creek	1,102	1,209	+10%
Whitehaven Total	3,562	4,133	+16%

100% Basis – 000t	FY 2009	FY 2010	Change
Gunnedah Operations	2,939	3,361	+14%
Werris Creek	1,102	1,209	+10%
Whitehaven Total	4,041	4,570	+13%

Saleable coal production – FY 2010

Equity Basis – 000t	FY 2009	FY 2010	Change
Gunnedah Operations	1,690	2,200	+30%
Werris Creek	1,107	1,280	+16%
Whitehaven Total	2,797	3,480	+24%

100% Basis – 000t	FY 2009	FY 2010	Change
Gunnedah Operations	2,174	2,652	+22%
Werris Creek	1,107	1,280	+16%
Whitehaven Total	3,281	3,933	+20%
Saleable Coal Yield	92%	93%	

Full year profitability – FY 2010

Reported Financial Performance - A\$ millions	FY 2009	FY 2010
Revenue	489.3	406.8
NPAT before Significant Items	77.3	55.1
NPAT	244.2	114.9
Earnings per share (cents per share - diluted)	60.3	24.0
Interim dividend (cents per share - fully franked)	2.8	2.8

Underlying Financial Performance - A\$ millions	FY 2009	FY 2010
Revenue excluding sales of purchased coal and net of NSW royalties	356.3	328.2
Operating costs excluding coal purchases	181.8	199.2
EBITDA from own coal sales	174.5	129.0
Pre-tax loss from sales of purchased coal	38.2	20.2
Depreciation & Amortisation	26.3	32.0
EBIT	110.0	76.8
Interest	0.4	(1.9)
Tax	32.3	23.6
NPAT before Significant Items	77.3	55.1
Net profit after tax on sale of Narrabri JV interests	184.6	80.0
Other Significant Items after tax	(17.7)	(20.2)
NPAT	244.2	114.9

Full year cost of sales down 10% from last year

A\$/t Free-on-board (FOB)	FY 2009	FY 2010
Coal Sales - 000t (equity basis, excl. purchased coal)	2,753	3,310
Average revenue - (excl. purchased coal & net of NSW royalties)	129.42	99.14
Average cost of sales	66.02	60.18
EBITDA	63.40	38.96
EBITDA Margin - %	49%	39%

Cash flow – FY 2010

A\$ millions	FY 2009	FY 2010
Cash generated from operations	135.6	69.3
Interest and tax payments	(13.0)	(108.8)
Net cash provided by/(used) in operating activities	122.7	(39.5)
Proceeds from sale of assets	59.0	100.7
Capital investment	(130.7)	(245.7)
Other investing activities	11.6	(1.9)
Net cash provided by/(used) in investing activities	(60.1)	(146.8)
Proceeds from issue of share capital	15.3	221.3
Proceeds/(repayment) of borrowings	(10.7)	17.2
Dividends paid	(16.8)	(42.4)
Net cash provided by/(used) in financing activities	(12.3)	196.1
Net increase/(decrease) in cash and cash equivalents	50.3	9.8
Cash and cash equivalents at 1 July	80.9	131.2
Cash and cash equivalents at 30 June	131.2	141.0

30 June financial position

A\$ millions	June 30 - 2009	June 30 – 2010
Cash	131.2	141.0
Current receivables	173.6	289.2
Other current assets	50.8	72.0
Current assets	355.5	502.2
Non-current receivables	98.3	37.2
Other non-current assets	553.2	811.9
Total assets	1,007.0	1,351.3
Current payables	64.8	128.4
Current tax payable	105.9	37.5
Current interest bearing loans and borrowings	33.4	37.3
Other current liabilities	9.0	22.0
Current liabilities	214.1	225.2
Non-current payables	-	-
Non-current interest bearing loans and borrowings	44.8	57.6
Other non-current liabilities	49.5	45.3
Total liabilities	284.2	328.1
Net assets	722.8	1,023.2
Share capital	367.4	591.2
Retained earnings	338.7	411.2
Reserves	16.7	20.8
Total equity	722.8	1,023.2

Full year capex – FY 2010

Capital Investment - \$ million	FY 2009	FY 2010
Tarrawonga ¹	1.3	2.4
Werris Creek	26.1	45.3
Rocglen	24.5	2.0
Sunnyside	16.8	2.2
Gunnedah CHPP	1.8	12.9
Total Open cuts ¹	70.5	64.8
Narrabri ¹	91.7	126.6
New coal train	-	35.5
Exploration	-	1.5
Purchase Vickery	-	31.9
Land/other	4.3	7.7
Total Whitehaven ¹	166.5	268.0

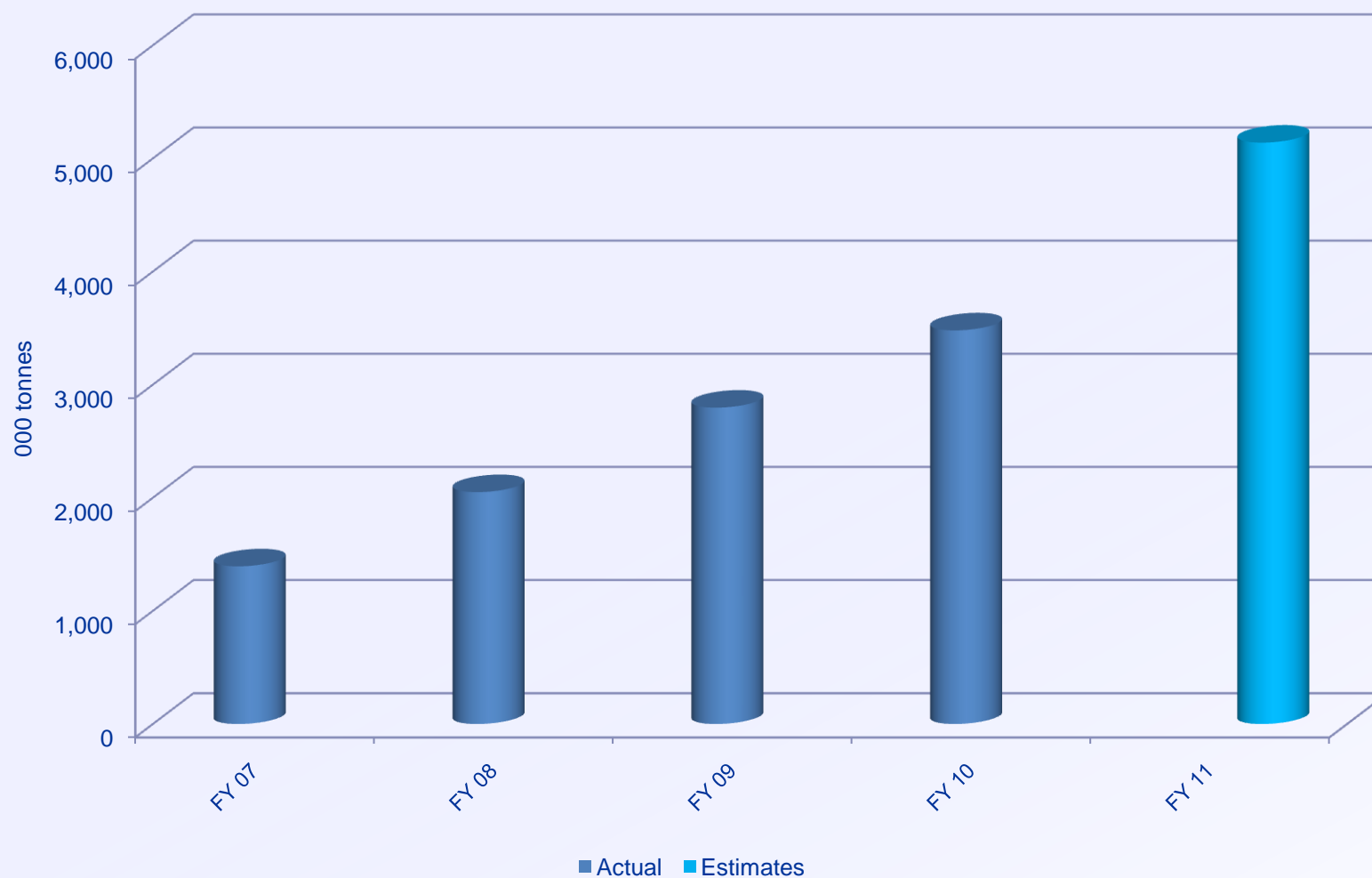
Note 1. Equity share

Contents

- ▶ Highlights
- ▶ Operating and financial results
- ▶ **Status of growth plans**
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Growth of our existing business continues

Saleable Coal Production - Equity Basis



Note: The estimate for FY 2011 relates to planned future events and expectations and as such involves known and unknown risks and uncertainties. Please refer to Disclaimer

Expansion of open cut mines to 5.5 Mtpa in place

► Werris Creek Mine (WHC 100%)

- Reserves to support 15 – 20 year LOM
- Permitted to 2.0 Mtpa
- PCI and thermal coals
- Saleable coal yield 100%
- Own crushing and rail load-out



► Tarrawonga Mine (WHC 70%)

- Reserves to support 15 – 20 year LOM
- Permitted to 2.0 Mtpa ROM
- PCI & high quality thermal coals
- Saleable coal yield >90%

► Rocglen Mine (WHC 100%)

- Reserves to support 8 – 10 year LOM
- Permitted to 1.5 Mtpa ROM
- Mainly thermal coals
- Saleable coal yield ~80%

► Sunnyside Mine (WHC 100%)

- Reserves to support +20 year LOM
- Permitted to 1.0 Mtpa ROM
- Thermal coals
- Saleable coal yield ~80%



Gunnedah CHPP and load-out upgrade almost complete

► Gunnedah CHPP and rail load-out (WHC 100%)

- Permitted to handle and rail 4.0 Mtpa saleable coal
- Being upgraded to handle planned 3.5 Mtpa saleable production from Tarrawonga, Rocglen & Sunnyside
- Remaining 2.0 Mtpa saleable open cut coal will be crushed and loaded from Werris Creek



Narrabri underground mine – a world class asset

- ▶ Coal resources of 850 Mt in a single seam of 8-9 metres thick
- ▶ Current marketable reserves of 199.9 Mt based on extracting the bottom 4.2 metre section of the seam only
- ▶ Low ash, high energy, low sulphur PCI and thermal coals for the export market
- ▶ Saleable coal yield ~95%
- ▶ Planned production of 500 – 700 Ktpa from continuous miner operations while developing for longwall



Narrabri Stage 1 now producing

- ▶ First CM production 28 June 2010
- ▶ Second CM now underground
- ▶ Third CM due to go underground in November
- ▶ All CMs deployed on development for longwall installation, due in July-September 2011 quarter
- ▶ Gas drainage successful in reducing CO₂ levels below required outburst threshold
- ▶ Ongoing gas drainage to build up an inventory of drained coal ahead of production



First Narrabri coal railed in July



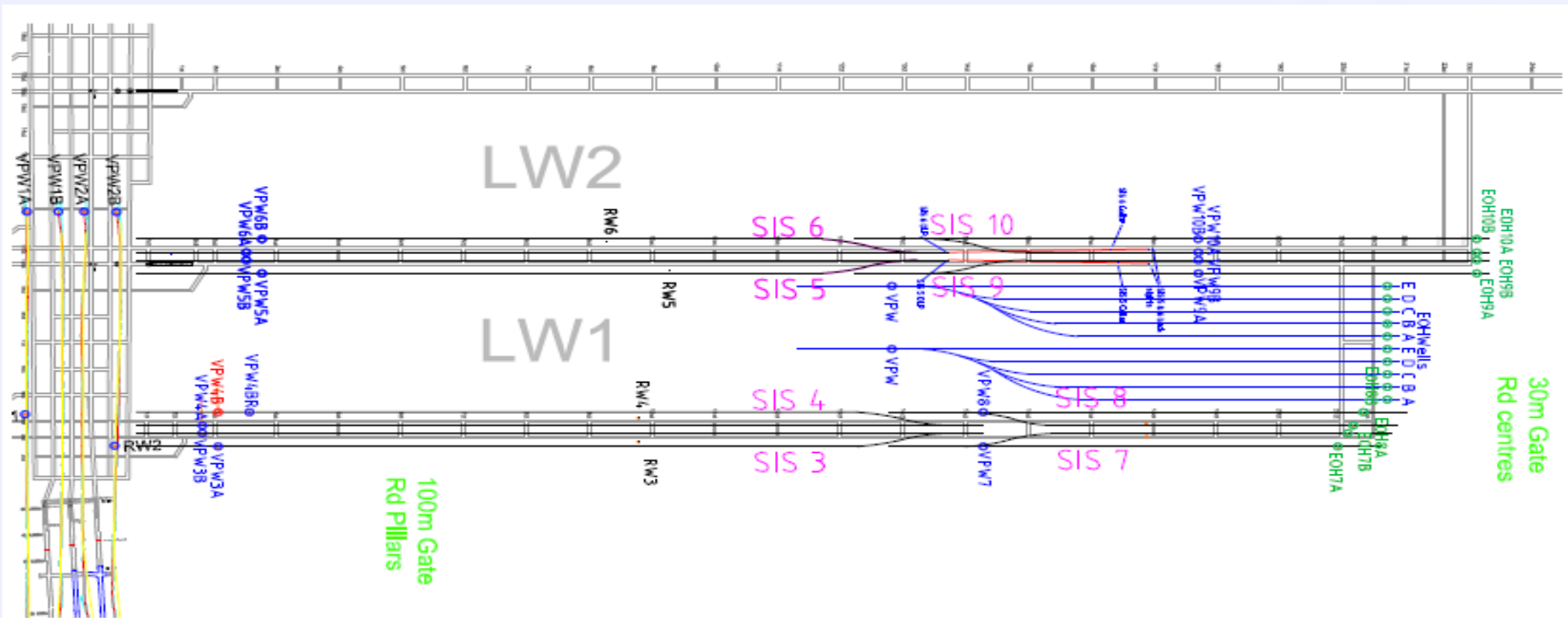
Narrabri Stage 2 progressing well

- ▶ Stage 2 approval has been granted by the NSW Government
- ▶ Longwall ordered in September 2009, for delivery in early 2011
- ▶ Ventilation shaft, CHPP and other key Stage 2 facilities designed, tendered, contracts awarded and construction underway
- ▶ Longwall currently scheduled to be installed in June – September quarter 2011
- ▶ Stage 2 capital estimate of ~\$300 million (100% basis) remains valid following final design and tendering



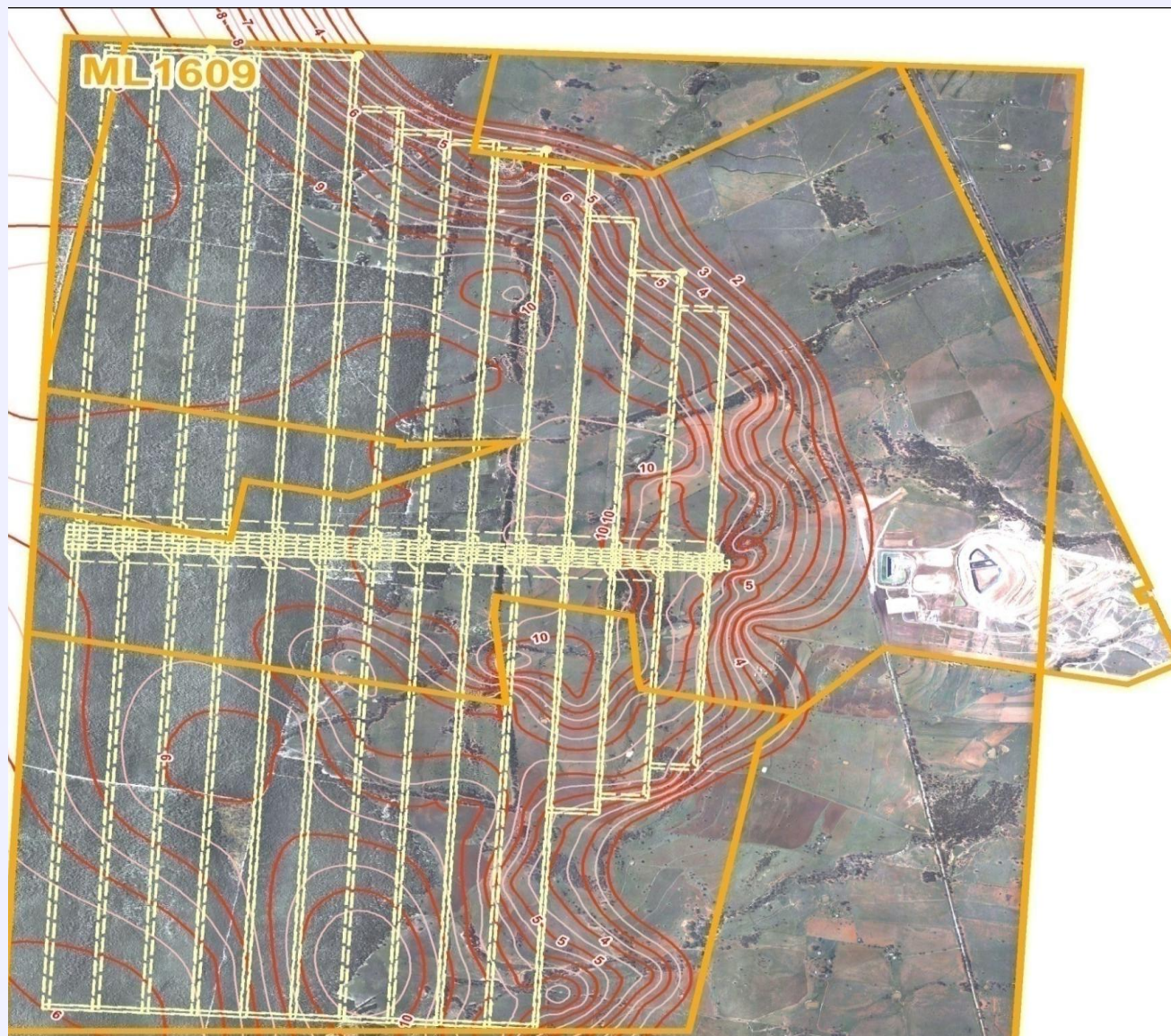
Pre-drainage of gas using SIS and UIS methods in advance of longwall development and extraction

- ▶ Combination of surface to in-seam (SIS) and underground in-seam (UIS) drill holes are being employed to drain LW development roads and panels
- ▶ This program will continue to build up an inventory of drained coal ahead of LW development and extraction



Narrabri longwall mine plan

- ▶ Seam thickness 8-9 metres
- ▶ 26 longwall panels
- ▶ Full panel length 4,000 metres
- ▶ 300 metre panel width
- ▶ 6 Mt panels at 4.2 metre mining height (ie, 1 year's production per panel)
- ▶ Potential for 12 Mt panels with top coal caving
- ▶ High productivity expected due to thickness and continuity of the coal seam

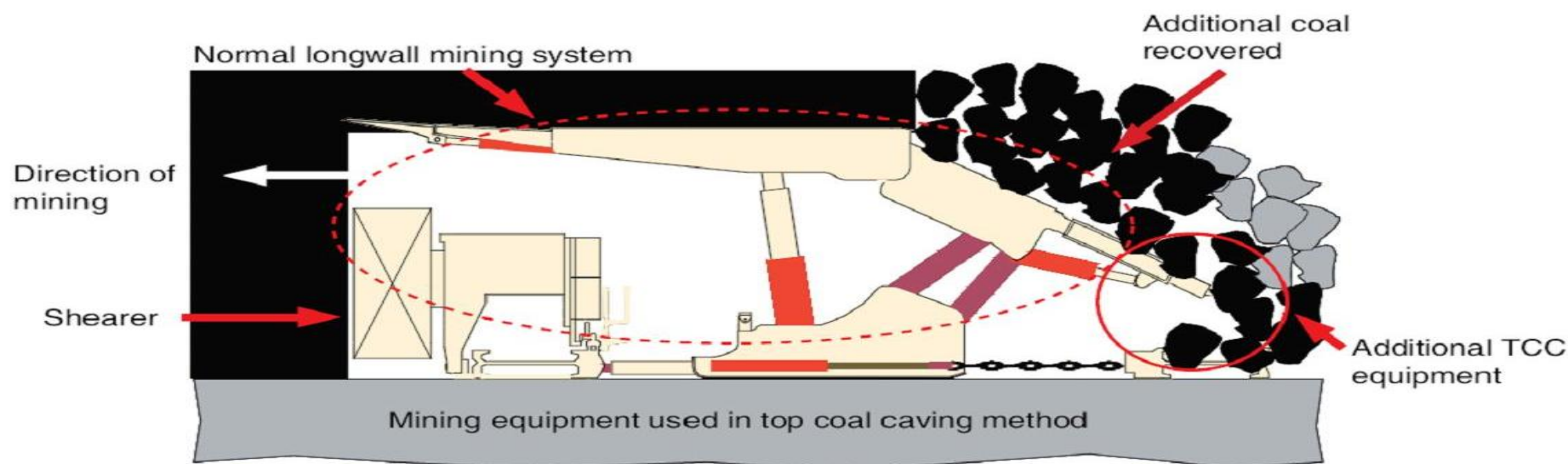


Narrabri can produce PCI coal, up to 40% of ROM

- ▶ Coal quality and washability analyses of large diameter bore-cores from Narrabri indicate potential to produce substantial quantities of PCI coal
- ▶ By adding a dense-medium cyclone (DMC) to the planned Stage 2 CHPP, indications are that ~40% of ~7.5% ash PCI coal and ~55% of ~12% ash thermal coal can be produced (i.e. total saleable coal yield of ~95%)
- ▶ If the full Narrabri seam is extracted in future using top coal caving (TCC), indications are that there is potential to produce up to 35% of ~7.5% ash PCI coal and 50% of ~15% ash thermal coal (i.e. total saleable coal yield of ~85%)
- ▶ A construction contract for the Stage 2 CHPP, including the DMC circuit, has been awarded to Sedgman and construction has commenced, with completion expected in May 2011

Preliminary evaluation of top coal caving for Narrabri

- ▶ First 2 longwall panels will mine 4.2 metre bottom section & will provide experience of caving & geo-tech characteristics
- ▶ Potential thereafter for top coal caving (TCC) which could:
 - ▶ Recover most of the 8-9 metre coal seam; increase resource recovery (+300 Mt) & extend mine life
 - ▶ Provide lower development costs (potential to reduce development CM units from 3 to 1)
 - ▶ Reduce gas management and spontaneous combustion risks and costs
 - ▶ Allow increase in LW production from 6 Mtpa to 9 Mtpa with low additional UG capex
 - ▶ But, would need substantial capacity upgrade to surface facilities & may require washing of full seam
- ▶ Narrabri longwall has been designed with option to retrofit TCC during a normal longwall change-out



Coal Resources up 114%, Marketable Reserves up 14%

COAL RESOURCES – AUGUST 2010 (100% Basis)

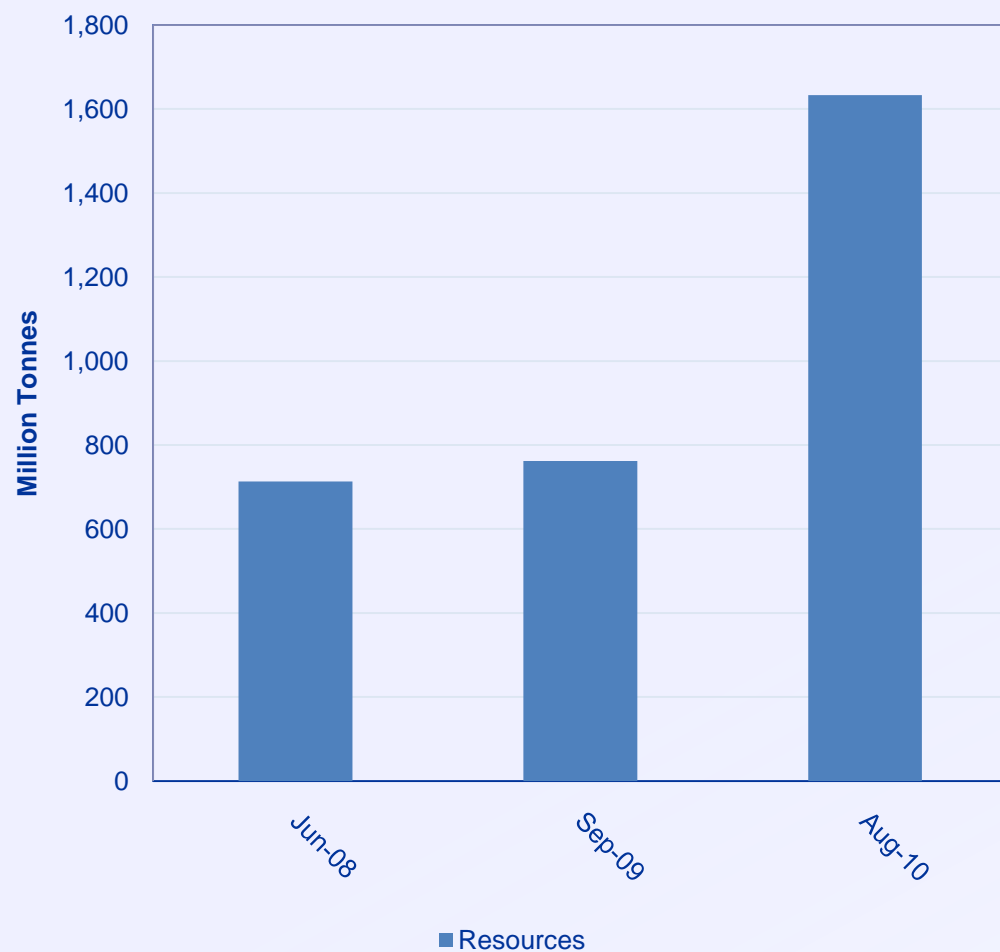
Mining District		Measured Resource	Indicated Resource	Inferred Resource	Total Resources
GUNNEDAH OPERATIONS	Open cut/Underground	94.87	301.69	339.8	736.3
WERRIS CREEK	Open cut	29.96	4.79	2.7	37.4
NARRABRI	Underground	214.6	285.0	355.0	854.6
ASHFORD	Open cut	-	2.6	2.0	4.6
TOTAL COAL RESOURCES		339.43	594.08	699.5	1,632.9

COAL RESERVES – AUGUST 2010 (100% Basis)

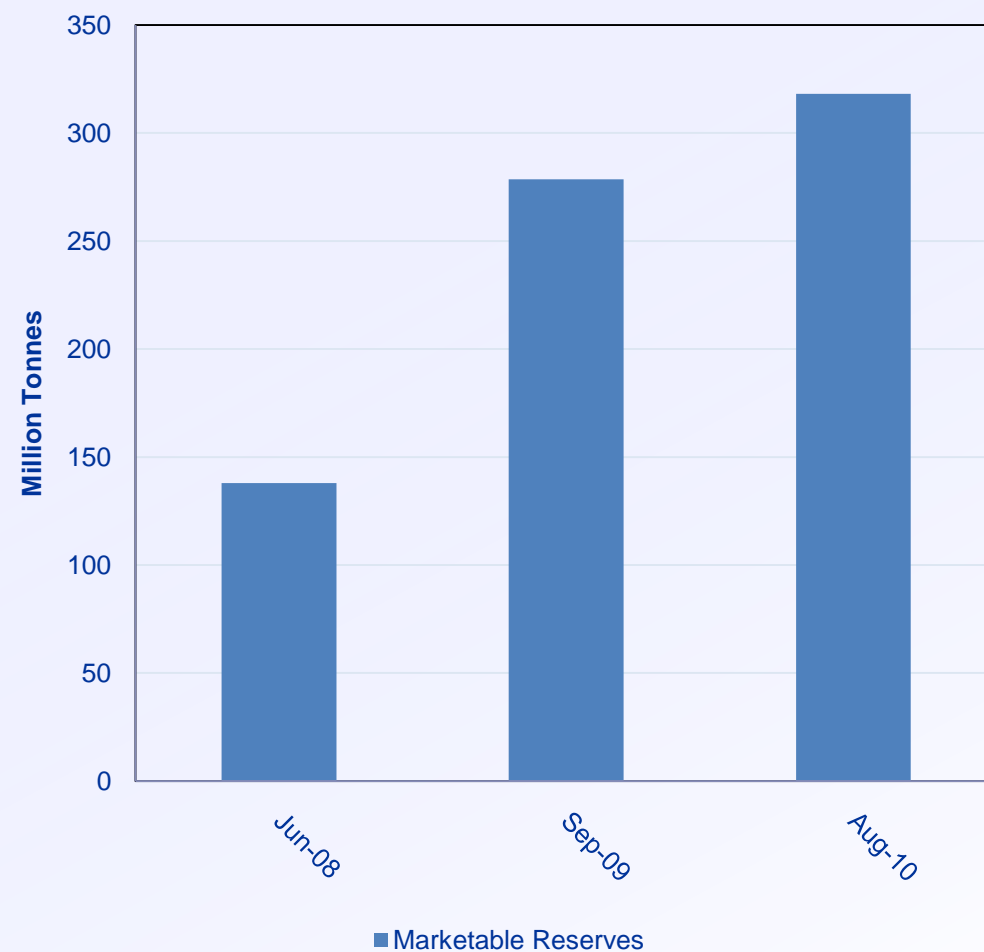
Mining District		Recoverable Reserves			Marketable Reserves		
		Proved	Probable	Total	Proved	Probable	Total
GUNNEDAH OPERATIONS	Open cut	23.94	61.63	85.57	22.24	58.50	80.74
WERRIS CREEK	Open cut	26.00	4.33	30.33	26.00	4.33	30.33
TOTAL OPEN CUT		49.94	65.96	115.90	48.24	62.83	111.07
GUNNEDAH OPERATIONS	Underground	-	7.7	7.7	-	7.1	7.1
NARRABRI	Underground	90.7	128.9	219.6	85.4	114.5	199.9
TOTAL UNDERGROUND		90.7	136.6	227.3	85.4	121.6	207.0
TOTAL COAL RESERVES		140.64	202.56	343.2	133.64	184.43	318.1

Ongoing growth in Resources & Marketable Reserves

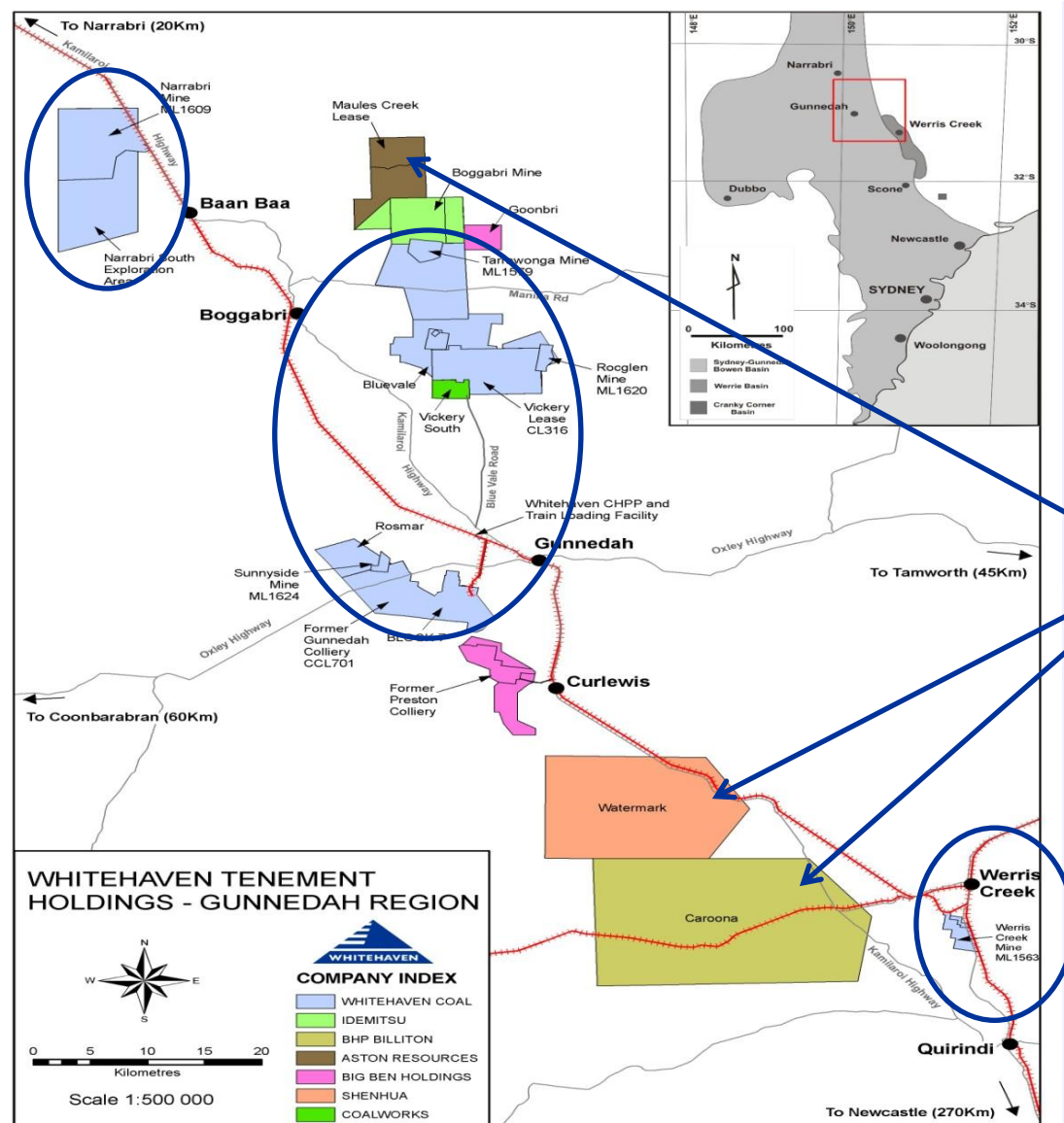
Whitehaven Coal - JORC Resources



Whitehaven Coal - JORC Marketable Reserves



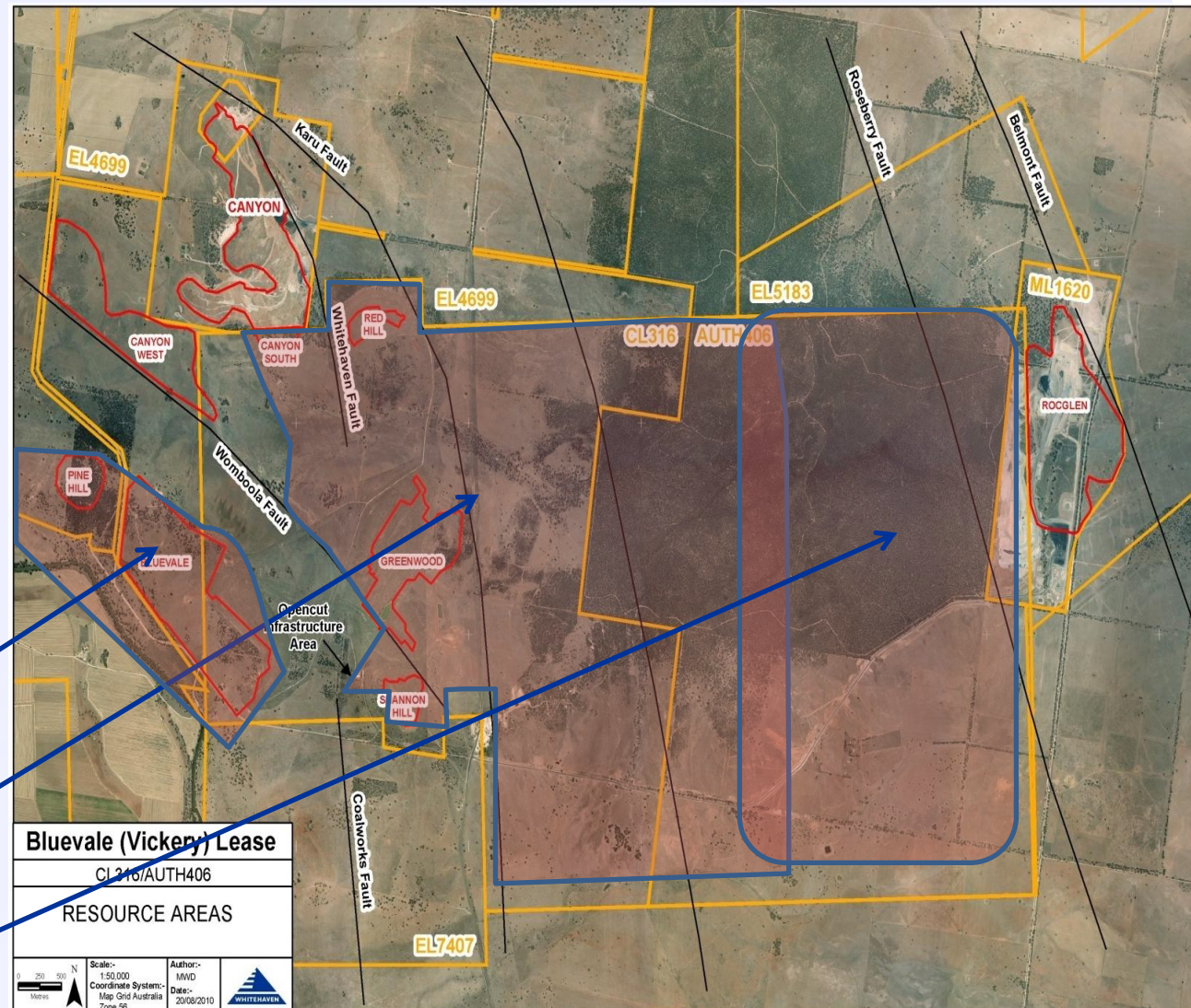
Vickery - a significant acquisition for Whitehaven



- ▶ Whitehaven recognised the value of Gunnedah Basin coal early and has built up a large resource base over 12 years
- ▶ Narrabri was the last large Exploration Licence (EL) issued under the old NSW system, i.e. without competitive tender
- ▶ Transactions since highlight the value now placed on Gunnedah Basin coal resources. BHP at Caroon, Shenhua at Watermark and Aston at Maules Creek
- ▶ The acquisition of Vickery adds substantially to Whitehaven's coal resources and further consolidates Whitehaven's regional position

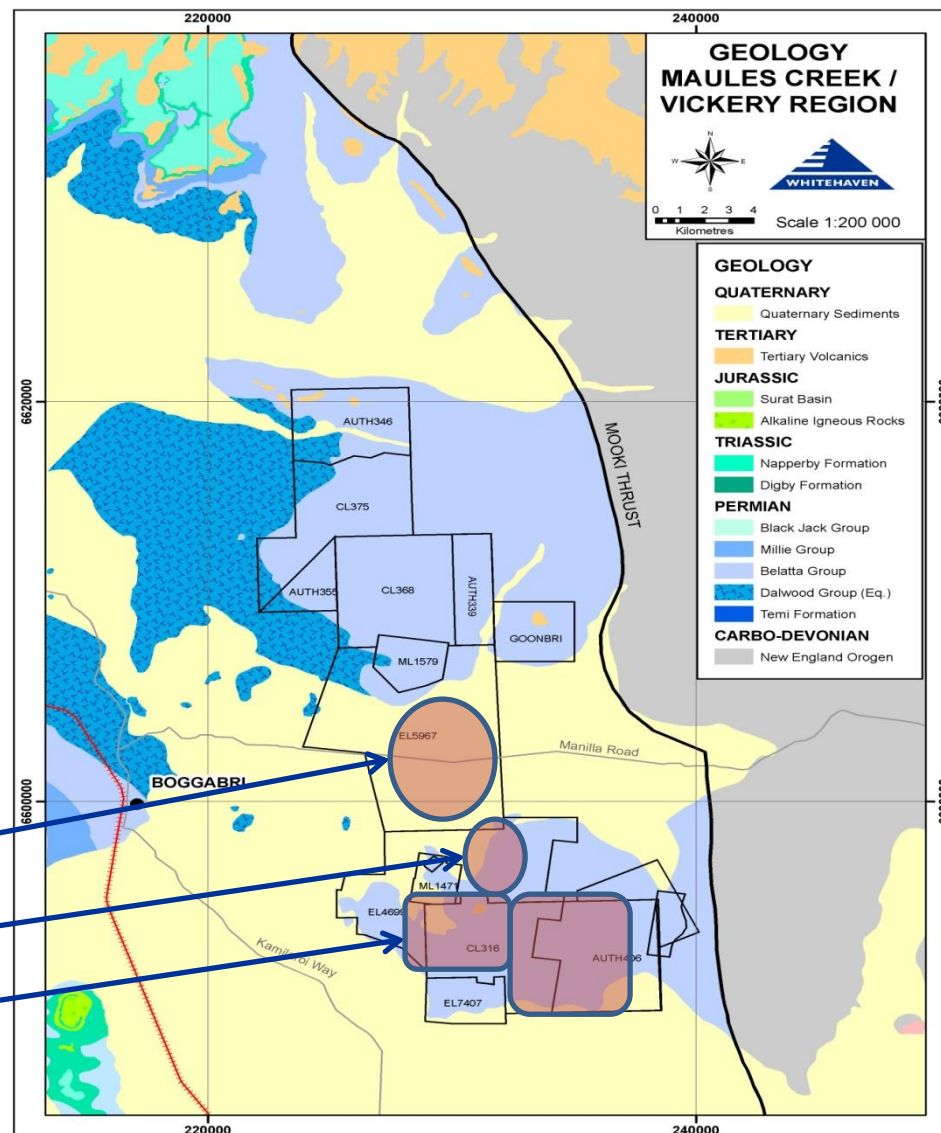
Vickery has a large coal inventory

- ▶ An initial open cut resource (JORC) of 292.7 Mt has now been delineated at Vickery, with a 22.0 Mt underground resource. This is in addition to the 15.5 Mt Bluevale open cut resource
- ▶ Coal seams at Vickery contain a range of soft coking coal, semi-soft coking coal, PCI and high quality thermal coals
- ▶ Further exploration in the Vickery area is focussed on:
 - ▶ extending the known Bluevale open cut area
 - ▶ Defining additional open cut resources and reserves
 - ▶ Defining underground resources



Ongoing exploration program

- ▶ Whitehaven has a very large tenement holding between Gunnedah and Boggabri (including Vickery) which has not been explored fully
- ▶ Substantial potential exists to increase coal resources and reserves, including significant metallurgical coal resources in the Vickery area
- ▶ Exploration efforts are currently focussed on:
 - ▶ Driggle Draggie
 - ▶ Merton
 - ▶ Vickery



Rail infrastructure to meet Whitehaven's growth

- ▶ Whitehaven (60%) and Idemitsu (40%) have sponsored RIC and ARTC investments which have increased rail track capacity north of Muswellbrook, to meet the needs of Whitehaven and Idemitsu. This program is continuing
- ▶ In return, Whitehaven and Idemitsu have rights to track capacity north of Werris Creek, under the terms of a deed with RIC. An agreement is also in place with ARTC regarding capacity south of Werris Creek
- ▶ Further track upgrade opportunities have been identified to increase rail capacity to ~ 20 Mtpa, however capacity beyond this will require additional investment for a new alignment across the Liverpool Range
- ▶ ARTC does not believe the Liverpool Range will constrain future track capacity growth and has identified an option to duplicate existing track in stages to match mine development and port expansions.
- ▶ Gunnedah Basin coal producers have formed a project group, led by ARTC, to define and cost the Liverpool Range upgrade, with the objective of being ready for construction to meet future demand
- ▶ Whitehaven has purchased a new 5,400 tonne coal train and entered into a long term haulage agreement with PN which includes the provision of further new trains as required

Rail infrastructure to meet Whitehaven's growth



Port infrastructure to meet Whitehaven growth

► Existing PWCS Terminal

- Whitehaven has secured 3.6 Mtpa of existing PWCS capacity

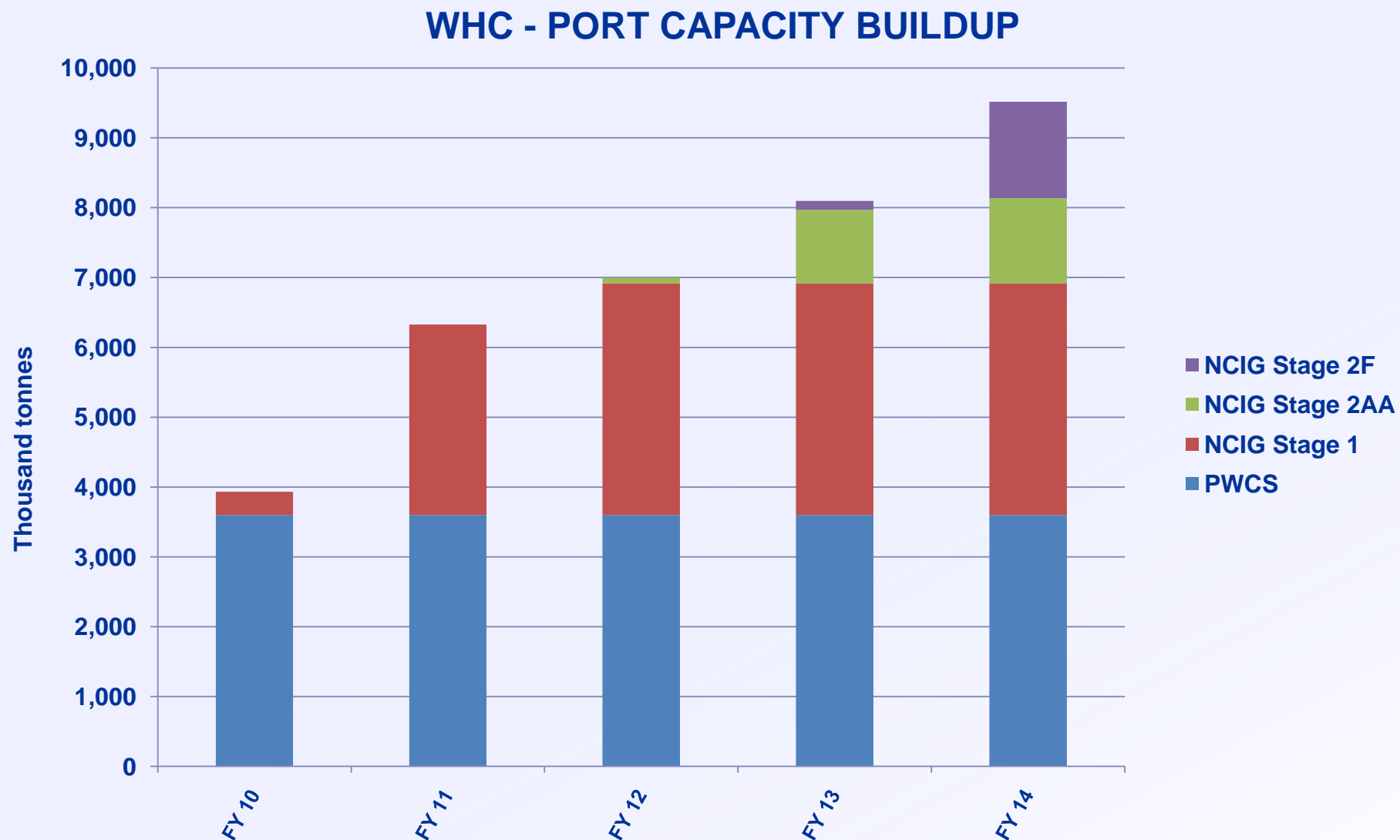
► Newcastle Coal Infrastructure Group (“NCIG”)

- Whitehaven owns 11% of NCIG....Stage 1 was commissioned in March 2010. Stage 1 capacity of 30 Mtpa is available to NCIG members pro-rata to shareholding
- Stage 2AA capacity of a further 23 Mtpa is now committed and is expected to become available in mid-2012. Of this, 12 Mtpa has been to be made available to non-NCIG shippers
- The balance of Stage 2 (Stage 2F), a further 13 Mtpa of capacity, is expected to be available in mid-2013

► Producer Agreement for port access

- In late 2009, the NSW Government (Newcastle Ports Corporation), reached a Capacity Framework Agreement with PWCS and NCIG to manage future access to Newcastle coal port capacity
- Under this agreement, port capacity to service future mine expansion and new mine developments will be provided by a fourth coal terminal on Kooragang Island (T4), to be built by PWCS
- A project team has been formed to progress T4. Depending on producer demand, T4 may be available by around 2015

Whitehaven's existing port capacity entitlement



NCIG Stage 1 now fully operational, but limited to Panamax ships until late 2011



NCIG Stage 1 now fully operational, but limited to Panamax ships until late 2011



NCIG Stage 1 now fully operational, but limited to Panamax ships until late 2011



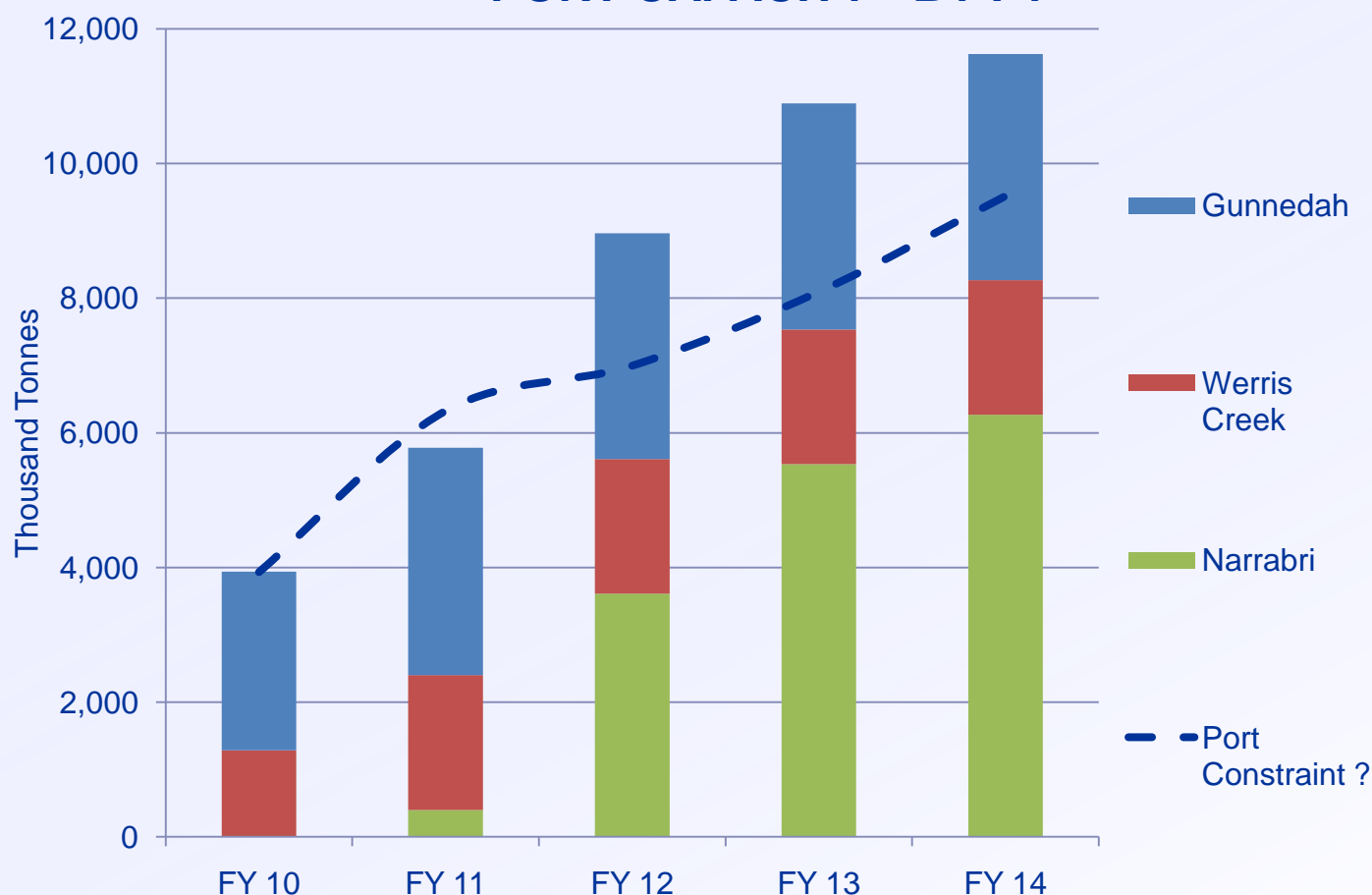
Contents

- ▶ Highlights
- ▶ Operating and financial results
- ▶ Status of growth plans
- ▶ **Outlook**

Low-risk open cut production base with substantial growth from Narrabri

- ▶ Four existing open cut mines can produce up to ~5.5 Mtpa. More open cut capacity in future from existing resources + Bluevale and Vickery
- ▶ Total saleable production capacity for Whitehaven expected to be ~11.5 Mtpa by FY2013 (~5.5 Mtpa from existing mines and ~6 Mtpa from Narrabri)
- ▶ Growth may be constrained in the medium term by port capacity, but it is likely that there will be opportunities to access additional capacity over the next few years
- ▶ 11% ownership of NCIG is an important asset
- ▶ WHC has invested in rail track and train capacity upgrades to support growth plans

WHC - SALEABLE PRODUCTION CAPACITY VS PORT CAPACITY - BY FY



1. 100% basis. These estimates relate to planned future events and expectations and as such involve known and unknown risks and uncertainties. Please refer to Disclaimer

Fixed price coal contracts and fixed FX status

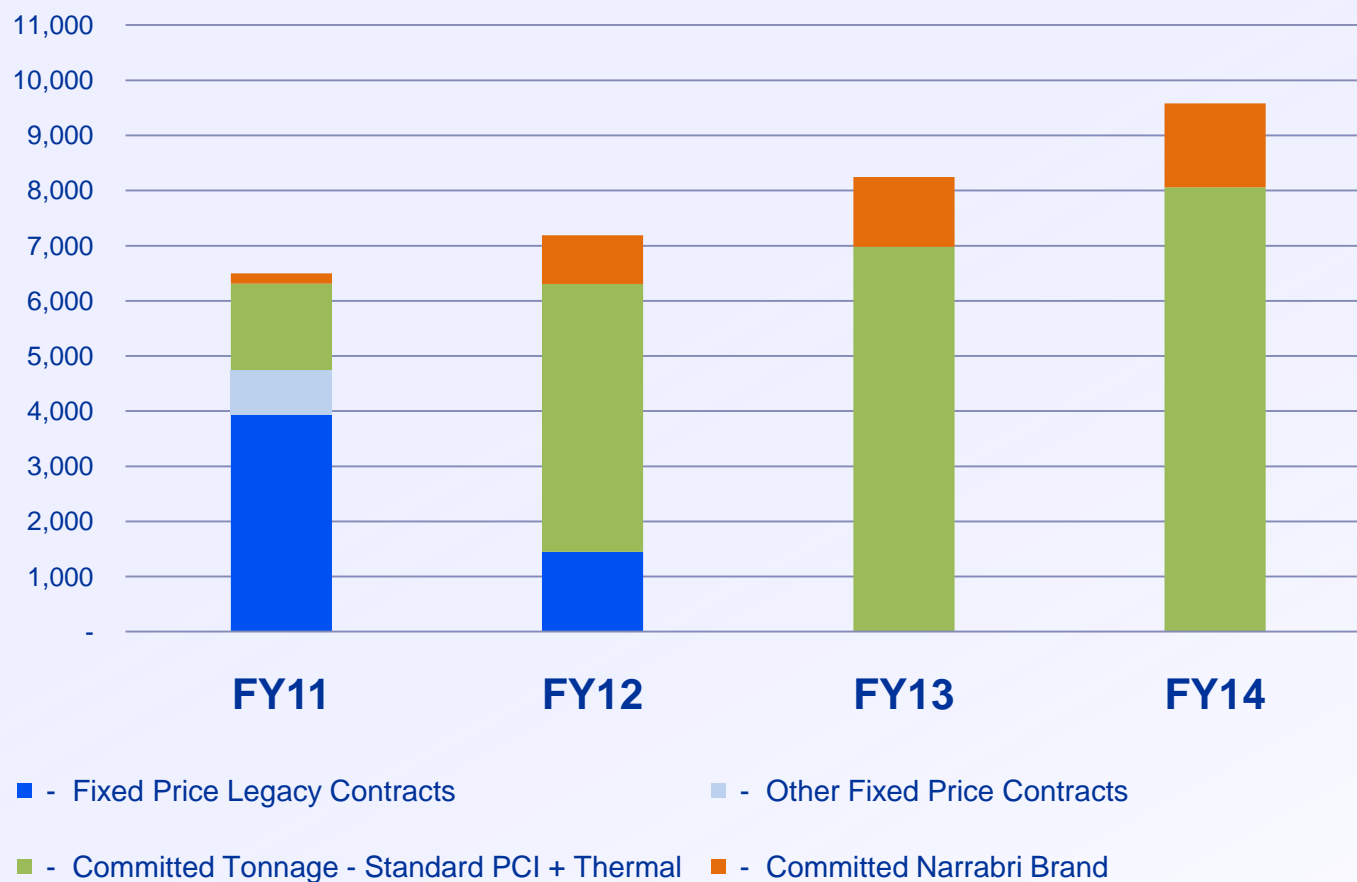
- ▶ “Legacy” thermal coal contracts of 5.38 Mt remain over next 2 years, average price US\$68.35/t. Otherwise, US\$ coal prices are currently only fixed for the short term
- ▶ Whitehaven currently has a total FX fixed position of US\$596.5m at an average exchange rate of 0.8136 US\$:A\$
- ▶ Approximately 100% of FY 2011 fixed price sales are covered by FX contracts at ~0.80 A\$/US\$
- ▶ Approximately 100% of FY 2012 fixed price contracts are covered by FX contracts at ~0.814 A\$/US\$

	FY 2011		FY 2012		TOTAL	
	000 t	US\$/t	000 t	US\$/t	000 t	US\$/t
Legacy contracts	3,935	66.48	1,446	73.43	5,381	68.35
Other fixed price contracts	510	142.12	-	-	510	142.12
Total fixed price Contracts	4,445	75.15	1,446	73.43	5,891	74.73

Managing sales growth

- ▶ Advantages of high quality coal and flexibility in production from existing open cut mines
- ▶ Forward coal sales contracts support WHC's growth profile
- ▶ Minimises production and infrastructure risks

WHC Tonnage Commitments¹



1. These estimates relate to planned future events and expectations and as such involve known and unknown risks and uncertainties. Please refer to disclaimer.

Coal market outlook

- ▶ Coal demand growth remains strong
- ▶ Supply still constrained by infrastructure and ever-increasing “red tape” and “green tape”
- ▶ Contract coal prices – US\$ FOB
 - ▶ Hard coking coal Q1 \$200/t....Q2 \$225/t
 - ▶ Newcastle semi-soft/PCI Q1 \$167/t....Q2 \$172/t
 - ▶ Newcastle thermal ~\$98/t
- ▶ Current spot coal prices – US\$ FOB
 - ▶ Hard coking coal ~\$200/t
 - ▶ Newcastle semi-soft/PCI ~\$160/t
 - ▶ Newcastle thermal ~\$90/t
- ▶ Forward thermal coal prices are also strong, \$96/t for Cal 2011 and \$100/t for Cal 2012 and \$103/t for Cal 2013

Growth plans are well funded

Capacity for funding new opportunities

- ▶ Major capital needs are more than covered by cash on hand and proceeds from the sale of Narrabri JV interests
- ▶ In addition, net cash flow from operations is available to service dividends
- ▶ The Whitehaven balance sheet also has substantial capacity for debt, should attractive investment opportunities arise

Major Cash Needs

A\$ million

Narrabri Stage 1	10
Narrabri Stage 2	210
Open cut expansion	50
Coal train	8
Other	50
	328

Major Cash Sources

Cash on hand	141
Narrabri JV sale proceeds	249
Equipment leasing	40
	430

Looking further ahead

- ▶ **Strong fundamental growth in demand for coal remains (both metallurgical and thermal)**
- ▶ **Whitehaven is well positioned**
 - ▶ Large resources and reserves of high quality coal
 - ▶ Efficient, flexible open cut mines, competitive costs
 - ▶ Narrabri to provide substantial growth
 - ▶ Increased rail and port capacity with 11% share of NCIG
 - ▶ Solid portfolio of long term coal sales contracts to support growth profile
 - ▶ Strong financial position
 - ▶ Excellent platform for future corporate growth



Whitehaven Coal Limited

Delivering Growth

Full Year FY 2010 Results

Sydney, Australia
24 August 2010



WHITEHAVEN COAL