



WHITEHAVEN COAL LIMITED

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WHITEHAVEN COAL LIMITED QUARTERLY REPORT TO 30 SEPTEMBER 2007

HIGHLIGHTS

- Saleable coal production up 57% over the previous corresponding period;
- Coal sales up 90% over the previous corresponding period, including traded coal;

The results for the first quarter of the 2007/2008 financial year for Whitehaven Coal Limited (ASX:WHC) and its controlled entities are set out below:

Consolidated Equity Production and Sales

(Thousand tonnes)	September Quarter*			Year-to-date*		
	FY 2008	FY 2007	Δ	FY 2008	FY 2007	Δ
ROM Coal Production	509	375	36%	509	375	36%
Saleable Coal Production	467	297	57%	467	297	57%
Coal Sold **	503	265	90%	503	265	90%
Coal stocks at end of period	206	138	50%	206	138	50%

* All figures are on an equity basis, ** Includes coal purchased by Canyon from Tarrawonga joint venture.

OPERATIONS

WHITEHAVEN MINING PRECINCT (Thousand tonnes)	September Quarter*			Year-to-date*		
	FY 2008	FY 2007	Δ	FY 2008	FY 2007	Δ
ROM Coal Production	475	230	107%	475	230	107%
Saleable Coal Production	441	147	200%	441	147	200%
Coal Sold	480	145	231%	480	145	231%
Coal stocks at end of period	216	93	133%	216	93	133%

* All figures are on an 100% basis,

The Whitehaven Mining Precinct currently includes the Canyon and Tarrawonga open cut mines and the Whitehaven Coal Handling and Preparation Plant and train load-out facility.

- The increase in production and sales resulted from a full quarter of production from Tarrawonga, which commenced coal production in September 2006.
- Coal production at Tarrawonga has been constrained by allocation restrictions at the coal shipping terminal (PWCS) at Newcastle and high coal stocks at the mine. Overburden removal however has proceeded at rates in excess of budget and the mine has a high inventory of uncovered and partly uncovered coal.
- A new coal production fleet comprising a larger excavator and higher capacity trucks has been purchased and successfully commissioned to replace hired equipment. This will reduce operating costs.

WERRIS CREEK (Thousand tonnes)	September Quarter*			Year-to-date*		
	FY 2008	FY 2007	Δ	FY 2008	FY 2007	Δ
ROM Coal Production	309	386	(20%)	309	386	(20%)
Saleable Coal Production	299	374	(20%)	299	374	(20%)
Coal Sold **	283	300	(6%)	283	300	(6%)
Coal stocks at end of period	102	135	(24%)	102	135	(24%)

* All figures are on an 100% basis, ** Includes purchased coal

- Production at Werris Creek in June and July was disrupted by an unfavourable blasting result associated with the blasting contractor. A new blasting contractor (Orica) has been commissioned on a three year term.
- Production returned to budgeted levels by the beginning of September.
- Sales from the mine in the short term will continue to be limited by constraints at the PWCS terminal.

DEVELOPMENT PROJECTS

NARRABRI

- A determination from the NSW State Minister for Planning concerning the Development Application is expected in the very near future.
- Detailed design work necessary for commencement of site activity is well advanced and construction will commence promptly after notification of development approval.

SUNNYSIDE

- Following submission of a draft Environmental Assessment (EA) for this project, the NSW Department of Planning requested additional information which necessitated additional drilling of old underground workings. This has been completed and the revised draft EA will be submitted during November 2007. Following this delay, it now appears unlikely that approval will be granted in time to enable coal production in FY 2008.

BELMONT

- The EA for this project was placed on display on 17 October, 2007 for a period of four weeks. Given the likely timing of the approval process, it is anticipated that coal production will commence at Belmont in FY2009.

CORPORATE

- Mr Rob Stewart commenced duties as Chief Executive Officer on 22 October, 2007, reporting to WHC Managing Director, Keith Ross. Rob brings a fine record of experience and achievement in operations and projects associated with the coal industry and adds considerable strength to Whitehaven's team in this period of rapid expansion.

For further information, please contact:

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